

NORTHAVENUE LLC
CLIENT RELATIONSHIP SUMMARY v. June 13, 2025



This is the Client Relationship Summary for NorthAvenue LLC, an SEC-Registered Investment Adviser. Brokerage and Investment Advisory services and fees differ, and it is important that you understand those differences.

Free and simple tools are available to you to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

[What investment services and advice can you provide me?](#)

The investment advisory services we provide include a comprehensive service that combines financial planning and portfolio management services, and the selection of other advisers. We also provide tax preparation services as a part of our comprehensive service.

Our comprehensive services provide continuous monitoring of your investments. When we select other advisers for you, their disclosure documents will explain whether they provide continuous monitoring of your investments.

For clients who choose our comprehensive service, we take discretionary authority in your accounts, which allows us to buy and sell investments in your account without asking you in advance. You can impose reasonable restrictions on the discretionary authority you provide. When we select other advisers for you, their disclosure documents will explain the type of discretion that they take in your account.

We do not have minimum account sizes or investment amounts.

For more information, please review our disclosure brochure, which is available [here](#).

Ask us: Given my financial situation, should I choose an investment advisor service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

[What fees will I pay?](#)

You will pay a fixed fee, in quarterly installments, in advance for our ongoing comprehensive service. When we select other advisers for you, we do so at our own expense at no additional charge to you; however, our arrangement with the other adviser involves discounts for their service when the amount of assets we have placed with them reaches a certain level. This arrangement incentivizes us to recommend or require clients to place their accounts with the other adviser, which creates a conflict of interests that we mitigate by only recommending the use of other advisers to clients when in their best interests. You will also incur other fees including brokerage fees and commissions, management fees for mutual funds and ETFs, custodian fees, retirement account annual fees, trade ticket charges, or banking fees in connection with an investment account and the securities in the account; NorthAvenue does not receive any of these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees

NORTHAVENUE LLC
CLIENT RELATIONSHIP SUMMARY v. June 13, 2025

and costs you are paying. For more information, please review our disclosure brochure, which is available [here](#).

Ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

While NorthAvenue works to minimize conflicts with clients, simply setting a fee for our services creates a conflict; it incentivizes us to charge you more rather than less for our services. Additionally, one of the firm's owners has a small ownership interest in a bank and may recommend its use to clients, which represents a conflict. The firm mitigates this conflict by only making such a recommendation when it is in the best interest of a client; furthermore, the fact that the ultimate decision to use the bank is the client's further mitigates the conflict.

Ask us: *How might your conflicts of interest affect me, and how will you address them?*

For more information, please review our disclosure brochure, which is available [here](#).

How do your financial professionals make money?

Our firm's only compensation comes from our advisory fees. All of our Investment Advisor Representatives are paid primarily from a salary reflective of their experience, education, and responsibilities, as well as periodic, performance-based bonuses not specific to the clients they individually serve. Firm owners also receive firm profits partially or wholly paid out through distributions that occur to them at least annually. No one at the firm - other than as described - is compensated based upon the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); product sales commissions; or revenue the firm earns from the financial professional's advisory services or recommendations except as noted specifically above.

Do you or your financial professionals have legal or disciplinary history?

No; however, Investor.gov/CRS has a free and simple search tool that allows you to research your financial professionals.

Ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find more information about our investment advisory services [here](#). You can also contact NorthAvenue at (614) 210 - 3948, if you have any questions or to request a copy of the relationship summary.

Ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Appendix to NORTHAVENUE LLC
CLIENT RELATIONSHIP SUMMARY v. June 13, 2025

Summary of Changes

In the previous version of this document, the following sections read as follows:

What investment services and advice can you provide me?

The investment advisory services we provide include a comprehensive service that combines financial planning and portfolio management services; a stand-alone financial planning service; and selection of other advisers. We also provide tax preparation services as a part of our comprehensive service.

Our comprehensive services provide continuous monitoring of your investments. When we select other advisers for you, their disclosure documents will explain whether they provide continuous monitoring of your investments. We do not monitor your investments in our stand-alone financial planning service.

For clients who choose our comprehensive service, we take discretionary authority in your accounts, which allows us to buy and sell investments in your account without asking you in advance. You can impose reasonable restrictions on the discretionary authority you provide. When we select other advisers for you, their disclosure documents will explain the type of discretion that they take in your account. We do not place trades on behalf of stand-alone financial planning service clients. [...]

What fees will I pay?

You will pay a fixed fee, in quarterly installments, in advance for our ongoing comprehensive service. For stand-alone financial planning, you will pay a fixed fee that is payable in advance. The differences in the fees are in their duration; ongoing service fees continue until terminated by you or the Firm, while the stand-alone financial planning fee is a one-time expense. [...]

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

[...]

While NorthAvenue works to minimize conflicts with clients, simply setting a fee for our services creates a conflict; it incentivizes us to charge you more rather than less for our services.

How do your financial professionals make money?

Our firm's only compensation comes from our advisory fees. All of our Investment Advisor Representatives are paid primarily from a salary reflective of their experience, education, and responsibilities, as well as periodic, performance-based bonuses not specific to the clients they individually serve. Additionally, there is an employee whose salary increases based upon attracting new client income. [...]

The language was revised to the following:

What investment services and advice can you provide me?

The investment advisory services we provide include a comprehensive service that combines financial planning and portfolio management services, and the selection of other advisers. We also provide tax preparation services as a part of our comprehensive service.

Our comprehensive services provide continuous monitoring of your investments. When we select other advisers for you, their disclosure documents will explain whether they provide continuous monitoring of your investments.

Appendix to NORTHAVENUE LLC
CLIENT RELATIONSHIP SUMMARY v. June 13, 2025

For clients who choose our comprehensive service, we take discretionary authority in your accounts, which allows us to buy and sell investments in your account without asking you in advance. You can impose reasonable restrictions on the discretionary authority you provide. When we select other advisers for you, their disclosure documents will explain the type of discretion that they take in your account. [...]

What fees will I pay?

You will pay a fixed fee, in quarterly installments, in advance for our ongoing comprehensive service. [...]

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

[...]

While NorthAvenue works to minimize conflicts with clients, simply setting a fee for our services creates a conflict; it incentivizes us to charge you more rather than less for our services. Additionally, one of the firm's owners has a small ownership interest in a bank and may recommend its use to clients, which represents a conflict. The firm mitigates this conflict by only making such a recommendation when it is in the best interest of a client; furthermore, the fact that the ultimate decision to use the bank is the client's further mitigates the conflict.

How do your financial professionals make money?

Our firm's only compensation comes from our advisory fees. All of our Investment Advisor Representatives are paid primarily from a salary reflective of their experience, education, and responsibilities, as well as periodic, performance-based bonuses not specific to the clients they individually serve. [...]